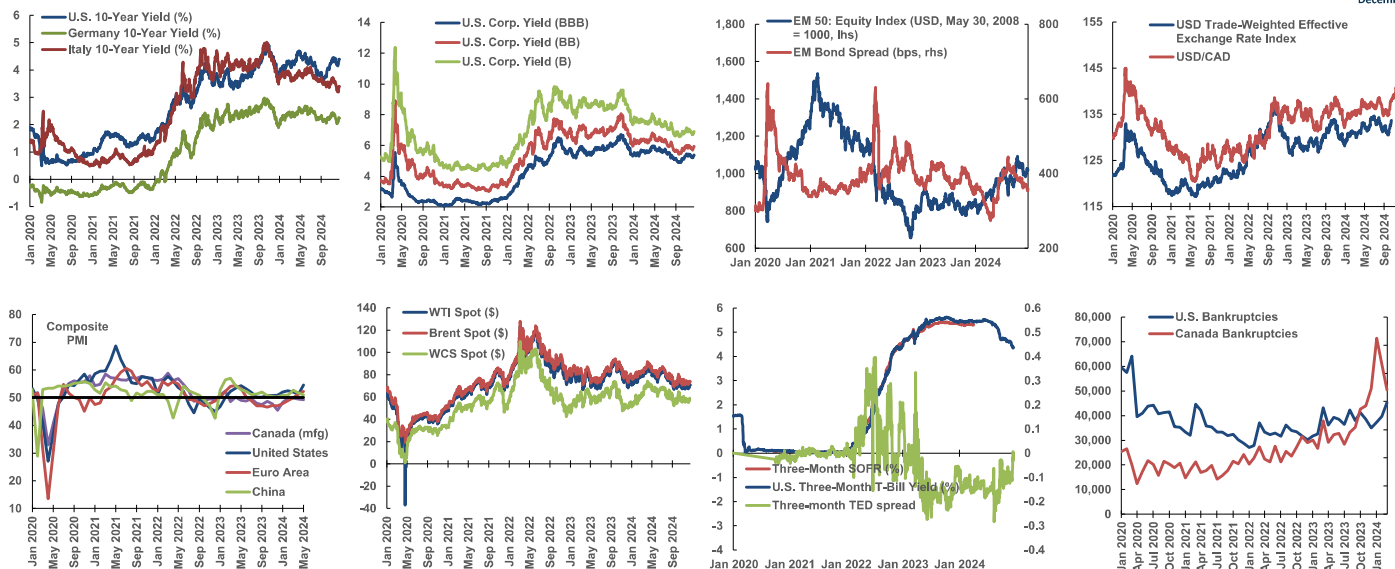


GLOBAL FINANCIAL MARKETS

EDC ECONOMICS

December 17, 2024



Indicator	Latest date (dd-mmm)	Latest value	D/D	M/M	Y/Y	One-year low	One-year high	10-2024	11-2024	12-2024	2022	2023	2024	10-year average	10-year low	10-year high
Interest Rates																
U.S. 10-Year Bond Yield (%)	16-Dec	4.40	0.00	-0.03	0.45	3.62	4.70	4.09	4.36	4.25	2.96	3.96	4.19	2.47	0.50	4.98
Three-Month Secured Overnight Financing Rate (SOFR) (%)	16-Dec	4.35	0.00	-0.17	-1.02	4.35	5.37	4.62	4.51	4.41	2.19	5.17	5.09	2.90	0.02	5.43
U.S. Three-Month Treasury Bill Yield (%)	16-Dec	4.37	0.03	-0.26	-1.09	4.34	5.52	4.72	4.62	4.42	2.10	5.28	5.22	1.82	0.00	5.63
U.S. Corp. Yield (BBB)	16-Dec	5.37	-0.01	-0.05	-0.10	4.88	5.98	5.19	5.37	5.27	4.79	5.83	5.45	4.04	2.05	6.72
U.S. Corp. Yield (BB)	16-Dec	5.93	-0.01	-0.06	-0.29	5.43	6.82	5.77	5.91	5.80	6.00	6.95	6.11	5.12	3.01	8.92
U.S. Corp. Yield (B)	16-Dec	6.91	0.00	-0.14	-0.79	6.57	8.07	6.83	6.98	6.79	7.78	8.62	7.26	6.79	4.36	12.39
Canada 10-Year Bond Yield (%)	13-Dec	3.17	0.03	-0.11	0.03	2.86	3.85	3.19	3.28	3.07	2.78	3.36	3.35	2.00	0.43	4.26
Euro Bank Risk Spread (Three-Month Euribor - German Treasury Bill)	13-Dec	0.23	-0.05	0.04	-0.44	--	--	0.26	0.18	--	0.64	0.72	0.37	0.49	0.09	1.41
Italy 10-Year Bond Yield (%)	13-Dec	3.40	0.00	-0.16	-0.37	3.20	4.11	3.51	3.56	3.26	3.15	4.27	3.71	2.28	0.45	5.02
Emerging Market Bond Spread (EMBI+, basis points)	16-Dec	359	4	-16	13	274	445	384	370.24	362	433	390	363	386	274	641
Exchange Rate																
USD/CAD	16-Dec	1.42	-0.1%	-1.4%	-6.0%	1.32	1.42	1.38	1.40	1.41	1.30	1.35	1.37	1.31	1.16	1.46
USD/EUR	16-Dec	1.05	0.2%	0.5%	4.0%	1.04	1.12	1.09	1.06	1.05	1.05	1.08	1.08	1.12	0.96	1.25
YEN/USD	16-Dec	153.51	-0.5%	0.7%	-7.2%	140.60	161.77	150	154	151	132	141	151	120	100	162
USD/GBP	16-Dec	1.27	-0.6%	-0.4%	-0.4%	1.23	1.34	1.30	1.27	1.27	1.24	1.24	1.28	1.32	1.07	1.59
USD/AUD	16-Dec	0.64	-0.2%	1.5%	5.3%	0.64	0.69	0.67	0.65	0.64	0.69	0.66	0.66	0.72	0.56	0.82
JPM Nominal Eff. Exch. Rate USD (positive = stronger USD)	17-Oct	134	-0.1%	-2.0%	0.0%	128.09	134.60	132	#DIV/0!	--	128	129	132	123	108	137
Stock Markets																
EM 50: Share Price Index (USD, May 30, 2008=1000)	16-Dec	1,019	0%	2%	21%	786	1,094	1,055	1,013	1,015	889	842	944	911	532	1,536
S&P/TSX Composite	16-Dec	25,147	-1%	1%	22%	20,529	25,692	24,397	25,007	25,533	20,169	20,106	22,688	17,441	11,228	25,692
S&P 500	16-Dec	6,074	0%	3%	28%	4,689	6,090	5,792	5,934	6,063	4,098	4,284	5,400	3,338	1,829	6,090
Euro Stoxx 50	16-Dec	4,947	0%	3%	9%	4,403	5,101	4,948	4,795	4,941	3,758	4,274	4,869	3,688	2,386	5,101
Nikkei 225	16-Dec	39,457	0%	3%	20%	31,458	42,224	38,884	38,627	39,291	27,263	30,658	38,279	24,708	14,952	42,224
CRB Spot Index	16-Dec	542	0%	1%	6%	505	553	534	535	539	593	546	534	468	348	644
Commodities																
Gold	16-Dec	2,661	0%	3%	32%	1,991	2,784	2,690	2,656	2,662	1,802	1,943	2,376	1,597	1,051	2,784
WTI Crude One-Month Futures	16-Dec	71	-1%	2%	-2%	67	88	72	69	69	95	78	76	62	-37	124
Copper	16-Dec	8,932	-1%	1%	6%	8,085	10,857	9,539	9,074	8,998	8,815	8,479	9,161	7,087	4,310	10,857
Baltic Freight Index	16-Dec	1,071	2%	-39%	-53%	1,051	2,419	1,667	1,540	1,150	1,929	1,392	1,775	1,426	290	5,650
Monthly Indicators																
Canadian Bankruptcies: All Industries (number)	Oct	332	--	3%	--	316.0	625.0	416	--	--	218.4	308.5	410.8	242.9	108.0	625.0
U.S. Bankruptcy Filings (units)	Sep	43,130	--	-5.9%	--	34,994	46,348	--	--	--	32,305	37,743	43,232	53,106	27,097	84,172
U.S. Auto Sales (million units, SAAR)	Nov	16.7	--	3.0%	--	15.0	16.7	16.1	16.7	--	13.9	15.6	15.9	16.2	8.6	18.4
U.S. ISM Manuf. PMI (SA)	Nov	48.4	--	0.0	--	47	50	48.4	48.7	--	53.5	47.1	48.2	53.3	41.8	64.0
Japan Business Conditions Large Manufacturers	Nov	14	--	--	--	11	14	--	--	--	10	7	13	9	-34	25
China Manufacturing Purchasing Managers Index (SA)	Nov	50.3	--	0.0	--	49	51	50.3	49.5	--	49.1	49.9	49.7	50.2	35.7	52.6
Canada Merchandise Trade Exports to U.S. (CAD billions)	Oct	46.7	--	-2.8%	--	46.7	50.7	49,070.9	--	--	49,570.4	49,404.5	48,626.3	38,912.3	20,506.6	53,314.4

Sources: Haver Analytics, EIU, EDC Economics. *Some values may be estimates.
data from a week/month/year ago.

* 8bp difference between latest data reported and

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GLOBAL FINANCIAL MARKETS

COMPILED BY EDC ECONOMICS

December 17, 2024

		Currency (vs. USD)				Stock market indices (% change based on USD market cap)				Sovereign bond spreads over U.S. government (basis points)				Consumer price index	Unemploy- ment*	Industrial production **	Exports	Current acct. / GDP	Import cover (months)	External debt / GDP	Govt. debt / GDP	
		Dec. 16	One-day	One-month	One year	Dec. 16	One-day	One-month	One year	Dec. 16	One-day diff.*	One-month diff.*	One year	Y/Y	p.p Y/Y	Y/Y	Y/Y	2023*				
Latin America	Regional																					
	Argentina	1021.2	-0.3%	-2.2%	-21.4%	2,543,202	2.3%	21.9%	175.5%	670	-35	-109	-1173	166%	0.2	-2%	7%	-3.3	3.0	38.9	157.0	
	Brazil	6.1	-1.7%	-6.5%	-20.4%	20,093	-2.0%	-9.6%	-27.4%	231	16	19	33	5%	--	4%	13%	-1.0	12.6	27.9	74.4	
	Chile	984.1	-0.3%	-1.1%	-11.2%	34.6	-0.1%	0.9%	-6.8%	118	4	-2	-16	4%	0.0	-2%	0%	-3.5	5.7	71.8	39.4	
	Colombia	4327.2	0.3%	1.6%	-9.1%	0.3	0.1%	3.4%	7.4%	316	7	-12	21	5%	0.0	-1%	5%	-2.5	9.3	53.2	62.7	
	Dominican Republic	60.6	0.2%	-0.6%	-5.6%	22.6	0.0%	0.3%	9.0%	204	8	-13	-42	3%	0.0	--	--	-3.6	5.4	40.8	59.8	
	Ecuador	25000.0	0.0%	0.0%	0.0%	--	--	--	--	1,214	-2	-144	-886	2%	0.0	--	20%	1.9	1.5	51.0	51.5	
	El Salvador	8.7	0.0%	0.1%	0.1%	--	--	--	--	385	2	-34	-290	0%	--	--	--	-1.4	2.2	59.9	76.7	
	Jamaica	156.3	0.0%	1.5%	-0.4%	--	--	--	--	148	2	-20	-1	4%	--	--	--	3.2	5.9	104.2	75.9	
	Mexico	20.1	0.0%	1.8%	-14.2%	2,538	-0.5%	1.1%	-25.1%	314	8	2	-34	5%	-0.1	-3%	18%	-0.3	3.8	33.3	47.5	
	Panama	1.0	0.0%	0.0%	0.0%	--	--	--	--	286	8	11	3	0%	--	--	--	-4.5	4.0	163.5	58.1	
	Peru	3.7	0.2%	1.8%	0.7%	7,981	0.2%	-1.7%	14.9%	157	7	-5	-5	2%	-0.2	3%	20%	0.8	--	34.2	35.7	
	Trinidad & Tobago	6.8	-0.1%	-0.1%	0.0%	--	--	--	--	205	3	-8	58	0%	--	--	--	10.6	8.6	51.9	59.1	
Uruguay	44.6	-0.6%	-4.2%	-11.6%	--	--	--	--	85.00	-3	-9	0	5%	-0.1	--	52%	-3.1	10.1	61.6	63.6		
Venezuela	248520.0	0.0%	0.0%	-100.0%	0	0.2%	--	--	21,761	-266	1184	1693	--	--	--	--	2.0	6.0	170.4	317.0		
Asia	Regional																					
	China	7.3	-0.1%	-0.6%	-2.1%	465	-0.2%	-0.7%	13.9%	84	0	-2	-54	0%	-0.1	5%	7%	1.4	13.2	14.0	23.9	
	Hong Kong	7.8	0.0%	0.1%	0.3%	2,546	-0.3%	1.4%	19.2%	--	--	--	--	1%	0.1	0%	-10%	9.2	7.6	228.3	56.7	
	India	84.9	-0.1%	-0.6%	-2.0%	963	-0.2%	4.7%	10.4%	79	2	5	-28	5%	-0.1	6%	2%	-0.9	8.7	17.2	58.7	
	Indonesia	15995.0	0.0%	-0.9%	-3.1%	0.45	-0.3%	-0.1%	-4.6%	88	5	0	1	2%	-0.1	2%	33%	-0.2	6.4	27.5	42.0	
	Malaysia	4.5	-0.1%	0.4%	5.4%	361	-0.1%	-2.0%	12.7%	72	0	5	-9	2%	--	2%	31%	1.6	5.4	67.7	64.3	
	Pakistan	277.9	0.0%	-0.1%	1.8%	418	0.5%	22.4%	83.9%	632	3	-24	-639	5%	0.0	--	12%	-0.2	2.9	38.7	53.1	
	Philippines	58.8	-0.3%	-0.2%	-5.1%	112	-0.3%	-2.3%	-5.4%	73	3	-3	7	3%	-0.1	-2%	-4%	-2.7	8.3	26.7	60.1	
	South Korea	1437.8	-0.2%	-3.2%	-9.3%	2	-0.2%	-2.6%	-13.6%	--	--	--	--	2%	0.0	2%	7%	1.9	6.6	32.9	51.3	
	Taiwan	32.5	0.0%	-0.1%	-3.4%	709	0.1%	0.0%	25.8%	--	--	--	--	2%	0.0	8%	3%	14.0	19.6	27.3	25.7	
	Thailand	34.1	0.1%	1.4%	2.6%	42	-0.2%	-3.6%	3.3%	--	--	--	--	1%	0.2	0%	4%	1.4	8.2	38.2	61.8	
	Emerging Europe	Regional																				
		Bulgaria	1.9	-0.2%	-0.5%	-3.8%	456	0.0%	-4.0%	7.9%	--	--	--	--	2%	-0.1	-2%	19%	0.9	10.1	50.1	22.9
Croatia		7.1	0.3%	1.3%	-6.0%	341	-0.1%	6.3%	10.3%	10	26	33	-64	3%	-0.2	-2%	16%	1.1	0.8	75.1	63.0	
Hungary		388.9	0.1%	-1.4%	-9.5%	205	-0.1%	-2.6%	15.8%	140	3	-7	-6	4%	0.1	-3%	0%	0.8	3.4	131.6	73.6	
Kazakhstan		524.9	0.0%	-5.0%	-12.6%	--	--	--	--	77	2	-9	-11	8%	0.0	5%	35%	-3.5	6.0	62.4	24.1	
Poland		4.0	0.3%	0.5%	-2.3%	20,164	0.3%	1.4%	4.0%	107	4	-7	16	1%	0.0	5%	1%	1.8	5.5	52.9	49.7	
Romania		4.7	0.0%	-0.5%	-4.1%	3,637	-0.4%	-5.1%	4.6%	210	5	3	9	5%	0.1	-1%	7%	-7.0	5.7	53.6	48.9	
Russia		90.9	0.0%	1.0%	-24.1%	13	0.7%	3.4%	-20.8%	3,415	224	-819	3235	9%	-0.2	5%	64%	2.5	18.9	17.2	13.5	
Turkey		35.0	0.0%	-1.2%	-16.9%	286	-0.4%	4.5%	-1.9%	242	2	-4	-52	47%	0.0	-3%	5%	-3.7	4.4	43.9	29.6	
Ukraine		41.6	0.1%	-0.8%	-11.0%	12	0.1%	-0.5%	-13.4%	886	8	-46	-3019	11%	-0.1	0%	-48%	-5.4	5.5	78.0	84.4	
Middle East and Africa	Regional																					
	Algeria	133.8	0.0%	-0.3%	0.5%	--	--	--	--	--	--	--	--	6%	--	--	--	2.3	16.2	3.1	48.9	
	Egypt	50.8	0.0%	-2.7%	-39.2%	606	0.1%	-4.7%	-24.4%	539	3	-42	-395	26%	-0.1	--	3%	-3.9	4.8	52.7	92.4	
	Ghana	14.7	0.1%	8.1%	-21.0%	0	-1.4%	0.9%	0.0%	615	8	-54	-2103	23%	--	--	--	-2.8	3.5	36.6	64.3	
	Israel	3.59	0.5%	4.2%	2.2%	666	1.8%	9.3%	32.4%	--	--	--	--	3%	-0.1	0%	14%	3.5	14.1	26.3	59.6	
	Ivory Coast	625	0.4%	-0.4%	-3.8%	--	--	--	--	328	3	-32	-2	--	--	--	--	-5.8	5.1	46.1	58.1	
	Kenya	129	0.0%	0.1%	18.9%	15	0.1%	-2.0%	39.5%	484	1	-71	-97	3%	--	--	33%	-6.8	5.4	37.0	59.6	
	Lebanon	89510	0.0%	0.0%	-83.2%	0	0.3%	2.9%	-79.2%	21,715	82	-6213	-19905	16%	--	--	-29%	-22.0	17.6	402.8	197.9	
	Morocco	10	0.0%	0.2%	1.3%	1,179	-0.3%	0.9%	20.1%	140	2	-20	-40	1%	0.1	--	--	-0.6	5.9	48.4	84.2	
	Nigeria	1534	0.0%	9.8%	-44.2%	65	0.2%	11.3%	-29.6%	509	-3	-48	-75	35%	--	--	--	1.7	7.3	27.4	41.7	
	Oman	0.4	0.0%	0.0%	0.0%	11,740	0.1%	-2.3%	-1.3%	132	2	-5	-35	0%	--	--	--	2.5	4.4	48.5	38.6	
	Qatar	3.6	0.0%	0.0%	0.0%	2,905	0.4%	1.6%	5.2%	55	5	-7	-21	5%	--	--	--	17.1	15.0	83.5	45.0	
	Saudi Arabia	3.76	0.0%	-0.1%	-0.2%	3,219	0.3%	2.4%	4.1%	96	4	-7	-7	2%	-0.2	5%	--	6.3	28.9	31.6	29.7	
	Senegal	625	0.4%	-0.4%	-3.8%	161	0.1%	13.3%	-7.1%	--	7	19	63	0%	0.2	5%	--	-9.3	3.8	54.5	57.2	
	South Africa	17.9	0.1%	0.5%	4.0%	4,433	0.8%	3.0%	14.6%	273	-1	-7	-34	3%	--	0%	7%	-1.6	6.1	43.4	72.1	
	United Arab Emirates	4	0.0%	0.0%	0.0%	1,374	1.5%	6.9%	26.4%	89	2	-5	-18	2%	--	--	--	12.6	6.7	60.7	52.3	

Sources: Haver Analytics, EIU, EDC Economics. *Some values may be estimates.
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