

THE COMMODITY TRACKER

COMPILED BY EDC ECONOMICS

December 17, 2024

EDC Indices (2017=100) ¹	Value		Variation (%) ³				Month (Avg.)			Year (Avg.)			Avg.	Trend ²
	Latest date	Latest value	D/D	W/W	M/M	Y/Y	11/2024	10/2024	9/2024	2023	2022	2021	Three-year	Trend
EDC Commodity Index	Nov. 29	135.4	--	1.7	1.7	1.4	--	135	132	139	187	152	--	--
EDC Non-energy Index	Nov. 29	138.9	--	4.5	4.5	9.7	--	137	132	132	178	172	--	
Energy														
EDC Energy Index	Dec. 13	133.6	--	-1.1	-1.1	-6.0	--	134	131	146	197	132	--	
Oil (WTI, USD/barrel)	Dec. 16	70.7	-0.8	3.4	5.5	-2.0	69	72	70	78	95	70	81	
Oil (Brent, USD/barrel)	Dec. 16	74.3	-0.8	0.8	1.2	-5.8	74	76	74	82	101	73	85	
Oil (WCS, USD/barrel)	Dec. 13	59.0	2.3	7.5	4.9	14.5	57.5	59.4	56.0	59.5	75.0	56.5	63.7	
Natural gas (HH, USD/million-Btu)	Dec. 16	2.9	-8.9	-5.9	73.9	10.8	2.18	2.21	2.26	2.54	6.45	4.01	4.33	▲
Coal (CAPP, USD/12500-Btu)	Dec. 16	75.3	-1.3	-1.3	-1.4	-1.4	77	75	80	88	147	68	101	
Germany nat. gas. (ICE, Euros/MWh)	Dec. 16	41.3	-1.8	-9.5	-12.7	14.5	45	41	37	42	134	51	76	▲
Gasoline (NY, U.S. cents/gallon)	Dec. 09	203.0	2.1	-1.8	-4.7	-8.3	211	215	206	260	308	219	262	
Jet fuel (Gulf, U.S. cents/gallon)	Dec. 09	203.5	2.6	-0.3	-1.0	-12.4	206	207	199	270	337	191	266	
Metals														
EDC Metals Index	Dec. 13	157.6	--	-0.4	-0.4	12.3	--	164	157	144	155	150	--	
Copper (LME, USD/metric tonne)	Dec. 16	8931.8	-0.6	-1.9	-1.3	6.0	9074	9539	9254	8479	8815	9496	8930	
Nickel (LME, USD/metric tonne)	Dec. 16	15585.0	-1.4	-0.8	0.6	-6.4	15737	16800	16113	21484	26137	18554	22059	
Aluminum (LME, USD/metric tonne)	Dec. 16	2542.5	-1.0	-0.5	-3.7	14.9	2583	2598	2451	2250	2705	2542	2499	
Zinc (LME, USD/metric tonne)	Dec. 16	3061.0	-0.7	-1.6	1.8	20.1	2999	3102	2840	2646	3489	3052	3062	
Steel scrap (USD/gross tonne)	Dec. 16	344.0	-0.3	1.8	-5.0	-18.5	364	380	369	397	448	469	438	
Gold (H&H, USD/troy ounce)	Dec. 16	2654.2	-0.2	-0.7	3.2	31.1	2650	2690	2567	1943	1801	1791	1845	
Iron ore (China, USD/dry tonne)	Dec. 13	105.3	-0.2	1.2	3.9	-22.1	102	104	93	119	122	160	133	
Uranium (USD/lb, swap futures)	Dec. 16	75.7	-1.2	-1.6	-7.2	-13.2	79	83	80	61	51	36	49	
Silver (H&H, USD/troy ounce)	Dec. 16	30.6	0.3	-4.7	0.9	28.7	31.0	32.4	30.1	23.4	21.8	25.0	23.4	
Forestry														
Lumber composite (USD/1k board ft)	Dec. 16	360.0	-1.9	-5.0	-12.4	0.0	394	352	339	368	732	906	669	▲
Agriculture														
EDC Agriculture Index	Nov. 29	145.8	--	8.4	8.4	5.2	--	139	135	151	218	166	--	
Canola (Van., Grade 1, CAD/metric tonne)	Dec. 16	631.1	-1.8	-2.7	-6.5	-10.7	653	662	620	798	1028	942	923	
Steers (Texas-Okla. avg., USD/cwt)	Dec. 12	192.0	0.5	1.1	2.6	13.3	187	188	182	173	142	123	146	
Hogs (Iowa-Minn. avg., USD/cwt)	Dec. 16	82.0	-0.3	1.3	-4.8	15.5	86	83	83	81	96	93	90	
Wheat (Weekly, St. Louis, USD/bushel)	Dec. 13	5.6	--	2.2	-0.9	-10.2	6	5	5	6	9	7	7	▲
Soybeans (IL, USD/bushel)	Dec. 16	9.6	-0.2	-0.4	-0.7	-25.4	9.7	9.6	9.8	14.0	15.4	13.6	14.3	
Corn (Central IL, 2 Yellow, USD/bushel)	Dec. 16	4.2	1.0	1.2	5.8	-5.0	4.0	3.8	3.7	5.5	6.9	5.9	6.1	
Rice (AR, No2 LGM, USD/ton)	Dec. 16	35.3	0.0	0.0	0.0	-1.8	35	36	36	37	32	27	32	
Sugar (ISO, Raw, U.S. cents/lb)	Dec. 16	19.5	-0.3	-3.8	-4.3	-6.3	20	21	20	23	19	18	20	
Seafood (Monthly, CDN Export; 2007=100)	Oct. 31	143.7	--	--	14.2	17.4	--	144	126	120	130	123	124	
Coffee (Monthly, ICO, U.S. cents/lb)	Nov. 29	270.7	--	--	8.1	67.6	271	251	259	165	190	156	171	
Potash (Monthly, Canada, USD/metric tonne)	Nov. 29	281.0	--	--	1.0	-15.3	281	278	287	383	864	583	610	
Other Indicators														
USD/CAD Spot	Dec. 13	0.70	0.4	0.7	2.0	6.2	0.72	0.73	0.74	0.74	0.77	0.80	0.77	
EUR/CAD Spot	Dec. 13	1.49	-0.3	-0.1	-1.1	-1.4	1.48	1.50	1.50	1.46	1.37	1.47	1.43	
USD/GBP Spot	Dec. 16	0.79	0.6	-0.8	0.5	0.4	0.78	0.77	0.76	0.80	0.81	0.73	0.78	
CBOE VIX Index	Dec. 16	14.69	6.4	3.5	-9.0	17.0	16.02	19.96	17.66	16.86	25.60	19.06	20.51	▼
MSCI World Share Index (Weekly, USD)	Dec. 13	866.14	--	-0.9	2.8	20.9	854.59	848.04	830.76	664.44	640.52	718.20	674.39	
10-year UST Yield (BoFA, ML)	Dec. 16	4.40	-0.1	4.7	-1.2	11.3	4.36	4.09	3.73	3.96	2.96	1.48	2.80	▲
Baltic Dry Index (Jan. 4, 1985=1000)	Dec. 16	1071.00	1.9	-8.3	-40.0	-53.2	1540	1667	1965	1392	1929	3107	2143	▼
EMBI Plus Sov. Spread (basis points)	Dec. 16	359.00	1.1	-0.3	-3.0	3.8	370	384	404	390	433	367	397	

Source: Haver Analytics and EDC Economics ¹ Prices refer to commodities at specific locations, with specific characteristics and units. They may deviate from prices for similar commodities at different locations, with different characteristics or different units. Some series are monthly. Definitions can be provided by contacting EDC (click hyperlink below). ² Trend arrow points up (down) if five-week average exceeds (falls short of) the 15 week average by 5% (-5%) or more. * Series in italics do not affect EDC indices.

Contact EDC Economics for more information.

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